

Forget Forex

Make Money Quick, Easy, and Effortlessly!

By
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Dedication

This manual is dedicated to all those brave enough to dare to dream outside the box, bold enough to take that leap beyond their current position in life, and to *take action!* . . . Yes, this means you!

Risk Warning

This Risk Warning Notice cannot and does not disclose all the risks and other significant aspects of option and derivative trading. You should not engage in option and/or derivative trading unless you understand the nature of such trading, how these instruments work, how you make a profit or a loss and the extent of your exposure to risk and loss. If you are in any doubt, please, seek professional advice. Before deciding to participate in option and derivative trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any transaction, including, but not limited to, leverage, creditworthiness, limited regulatory protection and market volatility that may substantially affect the price, or liquidity of an option or derivative.

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Introduction

This manual will be primarily in list format. The reason for this is so you won't have to try to extract bits of information from regular paragraphs. Also, you will know exactly where you are in the process; that is, you know when you have accomplished a stage and what the next task will be.

This program is rather simple in concept, although potentially VERY lucrative. Be careful not to get greedy or hasty, as this may prove contrary to your financial goals.

Follow the steps as they are laid out for you. With incremental growth and compounding, as you progress the money will begin to flow in large amounts.

Now, the reason I named this "Forget Forex" is because this concept does not involve the trading of actual currencies, like the thousands of other courses available. It deals with the derivatives of the exchanges, called Binary Options.

The basic premise of Forex is that you need to guess which direction the base currency is going to head and then how high it will go. This involves more analysis and planning than most individuals have the stamina for. However, with binary options, all that you need to ascertain is if the final price will be higher or lower than where you bought it. A hidden advantage of Binary Options over Forex is the trade turnaround: Forex trades generally take anywhere from a couple hours to a couple days; whereas, Binary Options are generally limited to a one-hour trade time. Now, it is true that one has more trading hours per week in Forex than on the Binary Options markets, yet with a greater availability of trade opportunities Binary Options (also called, digital options), your profit timeline is typically much reduced.

Now, I could go on and teach a semester course on this investment vehicle, so I will cut it short here. If you wish to get further depth on the matter look them up on www.wikipedia.org, and definitely spend

some time reading about them on the trading platform that I give you. A firm introductory knowledge of them is worth the thirty to sixty minutes you spend reading.

My final word of advice before we get started is to remember that for any system to work it needs to be strictly adhered to. Don't use it sometimes and forget about it on other trades. Perseverance is the key to any worthwhile goal.

Step ONE

Open an account with www.EZtrader.com and deposit at least \$100

Step TWO

Open an account with Oanda: <http://fxtrade.oanda.com/>

Two important notes on this step:

1. This platform is for your charting and decision-making only, not to trade on. It doesn't cost anything—and no deposit is required—to set up. I have discovered that EZtrader follows Oanda's pricing quite closely, with about a 15-20 second delay (get what I mean??!!).
2. Make sure you sign up for "FXtrade" not "FXgame".

Step THREE

Setup your trading platform on Oanda to have the following tool defaults (see screen shot below):

- Candlestick prices
- 5-minute chart
- SMA-10 (Add Study tool) colored yellow
- SMA-20 (Add Study tool) colored blue



Step FOUR

Determine where your price will end up at the close time for the Binary Option contract.

I use one *horizontal* trendline and one *vertical* trendline to create four quadrants (see screenshot below). If I think that—based on my criteria (Step FIVE)—that the final price will end up in the upper right quadrant, I buy a “call”; in the lower right quadrant, I buy a “put”.

I color my trendlines green so that I don’t confuse them with the other items on my chart. Get these from the Draw Trendline tool.



Step FIVE

The absolute criteria for taking a trade. The following observations must be seen at the halfway point through the trade time (1/2-hour):

- SMA-10 above/below SMA-20, trendlines completely parallel, and candlesticks haven't touched the SMA-20: **price will continue in that direction. TAKE TRADE**
- SMA-10 has crossed near perpendicular of the SMA-20: **price will go the direction, and end up in the direction, of the SMA-10. TAKE TRADE**
- Any other pattern, or lack of pattern. **DON'T TRADE**

There are plenty of opportunities with the number trades per day and currency pairs, don't lose money by feeling that you NEED to take every trade. Another one will be around shortly!

Step SIX

Place a trade *no sooner than 5-minutes to locked position* on www.EZtrader.com (typically, at fifteen minutes to the close of the option contract), as this will give you the best determination of where the price will end up. Use the chart on the following page to determine, based on your balance, how much you should place on the trade (seed capital). Use this same chart to track your progress in building your account.

The riskiest time for a trader is in the beginning of their trading career. This is because your account balance is low and you are at your lowest level of trading experience. In the beginning, be very conservative and sure with the trades that you're willing to take, since your percent seed capital is the highest until you reach an account balance of \$300. After this point you will never risk more than 10% of your balance. A way around this is by depositing this amount (if you choose), which will also make your compounding much quicker. Also, I rarely maintain more than a \$4,000 account balance, since three (3) gains per day, five days a week will make about \$200,000 per year (see the chart on the following page).

Conclusion

The goal is to never risk more than 10% of your account balance. Slowly build your account to the point where you can begin to withdraw a set amount each month as an income, while leaving a balance in which to continue trading. Always do your research effectively, so that you are best prepared to determine where your price will end up, thus handing you your trade indication. No system is fool-proof, so try to win more often than not. It takes two winning trades to make up for one loss—this can be very hazardous in the beginning with a low account balance.

Please paper-trade (or pretend to place a trade) on EZtrader for a few days before you place real money on the market, and NEVER risk money that you can't afford to lose.

I hope this information was eye-opening . . . and much fortune to you!

65% Return							
Seed Capital	Gain	Balance	% of Seed	Seed Capital	Gain	Balance	% of Seed
\$30.00		\$100.00	30%	\$100.00	\$65.00	\$1,224.50	8%
	\$19.50	\$119.50	25%			\$1,289.50	8%
		\$139.00	22%			\$1,354.50	7%
		\$158.50	19%			\$1,419.50	7%
		\$178.00	17%			\$1,484.50	7%
		\$197.50	15%	\$150.00	\$97.50	\$1,549.50	10%
		\$217.00	14%			\$1,647.00	9%
		\$236.50	13%			\$1,744.50	9%
		\$256.00	12%			\$1,842.00	8%
		\$275.50	11%			\$1,939.50	8%
		\$295.00	10%	\$200.00	\$130.00	\$2,037.00	10%
		\$314.50	10%			\$2,167.00	9%
		\$334.00	9%			\$2,297.00	9%
		\$353.50	8%			\$2,427.00	8%
		\$373.00	8%	\$250.00	\$162.50	\$2,557.00	10%
		\$392.00	8%			\$2,719.50	9%
		\$412.00	7%			\$2,882.00	9%
		\$431.50	7%	\$300.00	\$195.00	\$3,044.50	10%
		\$451.00	7%			\$3,239.50	9%
		\$470.50	6%			\$3,434.50	9%
		\$490.00	6%	\$350.00	\$227.50	\$3,629.50	10%
\$50.00	\$32.50	\$509.50	10%			\$3,857.00	9%
		\$542.00	9%	\$400.00	\$260.00	\$4,084.50	10%
		\$574.50	9%			\$4,344.50	9%
		\$607.00	8%	\$450.00	\$292.50	\$4,604.50	10%
		\$639.50	8%			\$4,897.00	9%
		\$672.00	7%	\$500.00	\$325.00	\$5,189.50	10%
		\$704.50	7%	\$550.00	\$357.50	\$5,514.50	10%
		\$737.00	7%			\$5,872.00	9%
		\$769.50	6%	\$600.00	\$390.00	\$6,229.50	10%
		\$802.00	6%	\$650.00	\$422.50	\$6,619.50	10%
		\$834.50	6%	\$700.00	\$455.00	\$7,042.00	10%
		\$867.00	6%	\$750.00	\$487.50	\$7,497.00	10%
		\$899.50	6%	\$800.00	\$520.00	\$7,984.50	10%
		\$932.00	5%	\$850.00	\$552.50	\$8,504.50	10%
		\$964.50	5%	\$900.00	\$585.00	\$9,057.00	10%
		\$997.00	5%	\$950.00	\$617.50	\$9,642.00	10%
\$100.00	\$65.00	\$1,029.50	10%	\$1,000.00	\$650.00	\$10,259.50	10%
		\$1,094.50	9%	\$1,100.00	\$715.00	\$10,909.50	10%
		\$1,159.50	9%	\$1,200.00	\$780.00	\$11,624.50	10%

